

October 2015

Summary of Material Modifications for the Wells Fargo & Company Cash Balance Plan

This document is a Summary of Material Modifications (SMM) for the June 1, 2015, *Wells Fargo & Company Cash Balance Plan Summary Plan Description (SPD)* and is intended to notify you of important clarifications made to the Cash Balance Plan. This SMM is added to and modifies the June 1, 2015, SPD.

Please take the time to read this SMM carefully and keep a copy of it with the June 1, 2015, SPD previously provided to you. If you have any questions, call the Wells Fargo Retirement Service Center at **1-877-HRWELLS** (1-877-479-3557), option 1, to speak with a plan specialist.

Wells Fargo & Company reserves the unilateral right to amend, modify, or terminate the Cash Balance Plan at any time for any reason, with or without notice. Any such amendment, modification, or termination may apply to participants, alternate payees, and beneficiaries.

Please note that the plan administrator will only use the official Cash Balance Plan document to administer the Cash Balance Plan and resolve any disputes. If there

is discrepancy between the SPD or this SMM and the official Cash Balance Plan document, the official Cash Balance Plan document will govern.

If there are any errors in this SMM, Wells Fargo & Company, the plan administrator, or its designee reserves the right to correct such errors.

Eligibility for or participation in the Cash Balance Plan does not constitute a contract or guarantee of employment with Wells Fargo & Company or its subsidiaries or affiliates.

Wells Fargo & Company Cash Balance Plan clarifications

The “Contacts” information noted on page 1 of the SPD is replaced in its entirety with the “Contacts” information noted below:

Contacts

You can obtain benefit information or information about the Plan, or initiate your Cash Balance Plan benefit online or by phone:

Online

At work: Go to *Teamworks*.

Anywhere: Go to benefitconnect.wf.ehr.com/ess

By phone

Wells Fargo Retirement Service Center

1-877-HRWELLS (1-877-479-3557), option 1

Representatives are available to assist you from 7:00 a.m. to 7:00 p.m.

Central Time, Monday through Friday. Relay service calls are accepted.